



#### **Introduction**

This strategy is published under paragraph 19(2) schedule 19 of FA 2016 and applies to SAICA Pack UK Ltd, SAICA Paper UK Ltd, SAICA Natur UK Ltd and their UK subsidiaries. The publishing date is 7<sup>th</sup> December 2018.

#### **Group approach to risk management and governance arrangements in relation to UK taxation**

The SAICA Group in the UK makes the correct payment of VAT, corporation tax and payroll taxes a top priority. Relevant staff receive regular training and finance management review procedures and controls in a structured annual process with periodic follow up to ensure that the risk of error is minimized. The UK Finance Director is responsible for UK tax matters.

#### **The attitude of the group towards tax planning (so far as affecting UK taxation)**

Although the Group does take advantage of available reliefs, our financing structure is straightforward and we do not engage in artificial tax arrangements. Our overriding goal is to pay taxes due accurately and on time.

#### **The level of risk in relation to UK taxation that the group is prepared to accept**

We take a low risk approach to tax management. We seek to be fully compliant with legislation and intercompany transactions are completed on an arm's length basis. We seek advice from professional advisors where transactions appear to give rise to potential difficulties. When considering the tax implications of a given transaction, we seek to minimize the risk of uncertainty or disputes.

#### **The approach of the group towards its dealings with HMRC**

We maintain an open relationship with our contacts at HMRC and keep them updated with business developments and future plans at review meetings. Where it appears that potential difficulties may arise, we work collaboratively with HMRC to ensure agreement is reached and certainty established.